

HASEEB WAQAS SUGAR MILLS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (UN-AUDITED) FOR THE QUARTER ENDED JUNE 30, 2009

	Notes	For the 9 months ended		For the 3rd quarter ended	
		June 30, 2009	June 30, 2008	June 30, 2009	June 30, 2008
		----- Rupees -----		----- Rupees -----	
Sales - Net	6	432,330,806	805,748,063	181,334,183	208,321,231
Cost of goods sold	7	400,668,295	839,191,372	150,772,678	204,161,392
Gross profit / (loss)		31,662,511	(33,443,309)	30,561,505	4,159,839
Administrative expenses		20,972,519	21,202,891	6,246,801	6,973,537
Operating profit / (loss)		10,689,992	(54,646,200)	24,314,704	(2,813,698)
Other operating income		55,983	7,477,583	5,664	19,476
		10,745,975	(47,168,617)	24,320,368	(2,794,222)
Finance cost		63,813,835	81,829,623	18,958,505	27,874,039
Profit / (Loss) before tax		(53,067,860)	(128,998,240)	5,361,863	(30,668,261)
Taxation:					
Deferred		(7,502,917)	(4,445,544)	(2,514,338)	(1,754,636)
Profit / (loss) after tax		(45,564,943)	(124,552,696)	7,876,201	(28,913,625)
(Loss) per share - basic and diluted		(1.41)	(3.84)	0.24	(0.89)

The annexed notes form an integral part of these condensed interim financial statements.

Lahore: July 30, 2009

CHIEF EXECUTIVE

DIRECTOR